

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor

K. Murali Mohan B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : murali@skmco.com

LIMITED REVIEW REPORT

Review Report to **RAJSHREE SUGARS AND CHEMICALS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Rajshree Sugars And Chemicals Limited** for the quarter ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SRIKISHEN & CO.
Chartered Accountants


(K. Murali Mohan)
Membership No. 14328
Proprietor

Place: Coimbatore
Date : 10.08.2016

Chartered Accountants

(Rs. in lakhs)					
Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2016					
Sl. No.	Particulars	3 months ended			Year ended
		30.6.16 (Unaudited)	31.3.16 (Audited)	30.6.15 (Unaudited)	31.3.16 (Audited)
1	Income from operations				
	a) Net Sales/Income from operations (Net of excise duty)	13,753	15,621	11,720	56,990
	b) Other Operating Income	24	(33)	66	138
	Total Income from operations (net)	13,777	15,588	11,786	57,128
2	Expenses				
	a) Cost of materials consumed	8,920	18,387	14,477	43,388
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1,101)	(12,824)	(2,495)	(1,839)
	d) Employees benefits expense	888	884	864	3,415
	e) Depreciation and amortisation expense	643	642	649	2,598
	f) Other expenses	1,753	2,903	2,358	8,227
	Total expenses	11,103	9,992	15,853	55,789
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	2,674	5,596	(4,067)	1,339
4	Other income	44	132	58	301
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	2,718	5,728	(4,009)	1,640
6	Finance costs	1,775	1,512	1,631	6,476
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	943	4,216	(5,640)	(4,836)
8	Exceptional items	-	-	2,762	2,762
9	Profit / (Loss) from ordinary activities before tax (7+8)	943	4,216	(2,878)	(2,074)
10	Tax expense				
	Current Tax	-	-	-	-
	Less: MAT credit entitlement	-	-	-	-
	Deferred Tax - (Asset) / Liability	192	1,302	(889)	(641)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	751	2,914	(1,989)	(1,433)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	751	2,914	(1,989)	(1,433)
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	751	2,914	(1,989)	(1,433)
17	Paid-up equity share capital (Face value of Rs. 10/- per share)	2,817	2,497	2,379	2,497
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,160
19.i	Earnings Per Share (before Extra-ordinary items) (Rs.) (not annualized) Basic	2.76	12.16	(8.36)	(5.98)
19.ii	Earnings Per Share (before Extra-ordinary items) (Rs.) Diluted after considering allotment of 3195000 equity shares (not annualized)	2.76	10.35	(8.36)	(5.09)
19.iii	Earnings Per Share (after Extraordinary items) (Rs.) (not annualized) Basic	2.76	12.16	(8.36)	(5.98)
19.iv	Earnings Per Share (after Extraordinary items) (Rs.) Diluted after considering allotment of 3195000 equity shares (not annualized)	2.76	10.35	(8.36)	(5.09)

accompanying notes to the financial results



Segmentwise Revenue, Results and Capital Employed (Rs. in lakhs)

Sl. No.	Particulars	3 months ended			Year ended 31.3.16 (Audited)
		30.6.16 (Unaudited)	31.3.16 (Audited)	30.6.15 (Unaudited)	
1	Segment Revenue				
	a) Sugar	9,809	10,739	8,949	44,201
	b) Cogeneration	1,912	5,275	2,629	9,869
	c) Distillery	3,184	1,485	1,676	7,899
	d) Unallocated	-	-	-	-
	Total	14,905	17,499	13,254	61,969
	Less: Inter Segment Revenue	1,128	1,911	1,468	4,841
	Net Sales/Income from Operations	13,777	15,588	11,786	57,128
2	Segment Results (Profit / (Loss) before tax and interest from each segment)				
	a) Sugar	251	1,342	(3,359)	(4,332)
	b) Cogeneration	1,143	4,104	1,870	6,361
	c) Distillery	1,695	658	797	3,798
	d) Unallocated	-	-	-	-
	Total	3,089	6,104	(892)	5,827
	Less: i) Interest	1,775	1,512	1,631	6,476
	ii) Other un-allocable expenditure net off unallocable income	371	376	355	1,425
	Total Profit / (Loss) before tax	943	4,216	(2,878)	(2,074)
3	Capital Employed (Segment assets - Segment liabilities)				
	a) Sugar	29,901	31,725	28,549	31,725
	b) Cogeneration	14,205	14,383	14,945	14,383
	c) Distillery	11,628	11,763	12,142	11,763
	d) Unallocated	541	541	541	541
	Total	56,275	58,412	56,177	58,412

Note:

- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 10th August 2016. The Statutory Auditors of the Company have also carried out the limited review of the above results.
- Previous year figures have been regrouped wherever necessary.

Place : Coimbatore
Date : 10th August 2016


RAJSHREE PATHY
Chairperson and Managing Director

