

September 3, 2021

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001.

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051.

Sirs

We herewith enclose the unaudited financial results of our Company along with the Limited Review report submitted by the auditors, for the quarter ended 30th June 2021 which was approved by the Board of Directors at their meeting held on 3rd September 2021. The meeting commenced at 4.30 PM and ended at 6.05 PM today, the 3rd September 2021

We request you to take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED



M PONRAJ
Company Secretary
Membership # A29858

Enc: As above



Rajshree Sugars & Chemicals Limited

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S. KRISHNAMOORTHY & CO.

Chartered Accountants

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcooca@skmcooca.com

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors,
Rajshree Sugars & Chemicals Limited

1. We have reviewed the accompanying statement of unaudited financial results of Rajshree Sugars & Chemicals Limited ("the Company") for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants



K.RAGHU

Membership No.11178

Partner

CHARTERED ACCOUNTANTS

(UDIN: 21011178AAAAGX6128)

Place: Coimbatore

Date: 03.09.2021

RAJSHREE SUGARS & CHEMICALS LIMITED

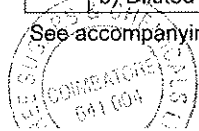
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(Rs. in lakhs)					
Statement of Unaudited Financial Results for the quarter ended 30th June 2021					
Sl. No.	Particulars	Quarter ended			Year ended
		30.6.2021 (Unaudited)	31.3.2021 (Audited)	30.6.2020 (Unaudited)	31.3.2021 (Audited)
1	Income				
	Revenue from operations	10,526.22	12,707.49	9,623.78	36,362.54
	Other Income	182.82	912.00	27.99	999.53
	Total Income	10,709.04	13,619.49	9,651.77	37,362.07
2	Expenditure				
	a) Cost of materials consumed	3,991.38	16,273.13	6,422.86	30,762.08
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	5,155.62	(8,219.24)	792.24	(5,312.07)
	d) Employees benefits expense	795.66	748.02	831.60	3,130.01
	e) Finance costs	631.15	(1,746.41)	1,490.89	2,924.78
	f) Depreciation and amortisation expense	600.98	575.53	615.87	2,431.85
	g) Other expenses	1,002.06	1,920.23	986.57	5,005.43
	Total expenses	12,176.85	9,551.26	11,140.03	38,942.08
3	Profit / (Loss) before exceptional items (1-2)	(1,467.81)	4,068.23	(1,488.26)	(1,580.01)
4	Exceptional items - Gain/(Loss)	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(1,467.81)	4,068.23	(1,488.26)	(1,580.01)
6	Tax expense				
	Current Tax	-	-	-	-
	Deferred Tax	-	95.84	-	95.84
	Total Tax Expenses	-	95.84	-	95.84
7	Profit / (Loss) for the period (5-6)	(1,467.81)	3,972.39	(1,488.26)	(1,675.85)
8	Other comprehensive Income/(expenses) net of Tax				
	a) Items that will not be reclassified to profit or loss	-	76.73	-	76.73
	b) Items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income/ (expenses) - net of tax	-	76.73	-	76.73
9	Total comprehensive income (7+/-8)	(1,467.81)	4,049.12	(1,488.26)	(1,599.12)
10	Paid-up equity share capital (Face value of Rs.10/- per share)	2,816.77	2,816.77	2,816.77	2,816.77
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	248.81
12	Earnings Per Share (of Rs.10/- each) (not annualized)				
	a) Basic	(4.43)	12.46	(5.28)	(5.25)
	b) Diluted	(4.43)	12.46	(5.28)	(5.25)

See accompanying notes to the financial results



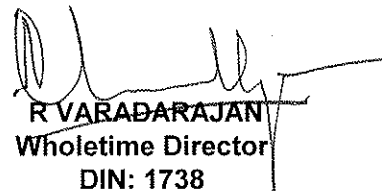
Segmentwise Revenue, Results, Assets and Liabilities (Rs in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.6.2021 (Unaudited)	31.3.2021 (Audited)	30.6.2020 (Unaudited)	31.3.2021 (Audited)
1	a) Sugar	9,199.53	10,420.26	7,251.18	26,567.69
	b) Cogeneration	763.78	2,705.38	800.81	4,576.09
	c) Distillery	1,396.39	1,869.05	2,414.23	9,912.59
	d) Unallocated	-	-	-	-
	Total	11,359.70	14,994.69	10,466.22	41,056.37
	Less: Inter Segment Revenue	833.48	2,287.20	842.44	4,693.83
	Net Sales/Income from Operations	10,526.22	12,707.49	9,623.78	36,362.54
2	Segment Results {Profit / (Loss) before tax and interest from each segment}				
	a) Sugar	(1,483.12)	(246.35)	(549.65)	(2,965.73)
	b) Cogeneration	239.56	1,585.15	227.39	1,874.27
	c) Distillery	481.48	647.53	595.30	2,838.11
	d) Unallocated	-	-	-	-
	Total	(762.08)	1,986.33	273.04	1,746.65
	Less: i) Interest	631.15	(1,746.41)	1,490.89	2,924.78
ii) Other un-allocable expenditure net off unallocable income	74.58	(335.48)	270.41	401.89	
Add: Exceptional Income	-	-	-	-	
	Segment Results {Profit / (Loss) before tax and interest from each segment}	(1,467.81)	4,068.22	(1,488.26)	(1,580.02)
3	Capital Employed (Segment assets)				
	a) Sugar	35,853.88	40,218.84	38,802.33	40,218.84
	b) Cogeneration	11,480.48	12,901.56	13,750.97	12,901.56
	c) Distillery	12,516.79	12,313.12	11,316.95	12,313.12
	d) Unallocated	541.00	541.00	541.00	541.00
	e) Assets with respect to discontinuing operation	1,449.35	1,449.35	-	1,449.35
Total	61,841.50	67,423.87	64,411.25	67,423.87	
4	Capital Employed (Segment liabilities)				
	a) Sugar	48,710.73	51,054.31	50,966.48	51,054.31
	b) Cogeneration	3,506.55	3,537.53	3,435.95	3,537.53
	c) Distillery	6,259.98	7,999.98	7,543.56	7,999.98
	d) Unallocated	-	-	-	-
	e) Liabilities directly associated with assets classified as held for sale	1,780.66	1,780.66	-	1,780.66
Total	60,257.92	64,372.48	61,945.99	64,372.48	

NOTES TO THE FINANCIAL RESULTS:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd September 2021 and limited review of the same has been carried out by the statutory auditors of the company.
- The Company classifies its businesses into three categories viz., Sugar, Cogeneration and Distillery. This reporting complies with the Ind AS segment reporting principles. The comparative figures for the previous periods for segment reporting have been restated to conform to the Ind AS.
- Previous year figures have been changed / regrouped wherever necessary to confirm to current years classification.

Place : Coimbatore
Date : 3rd September 2021


R VARADARAJAN
 Wholetime Director
 DIN: 1738

