



India Sugar Balance Sheet

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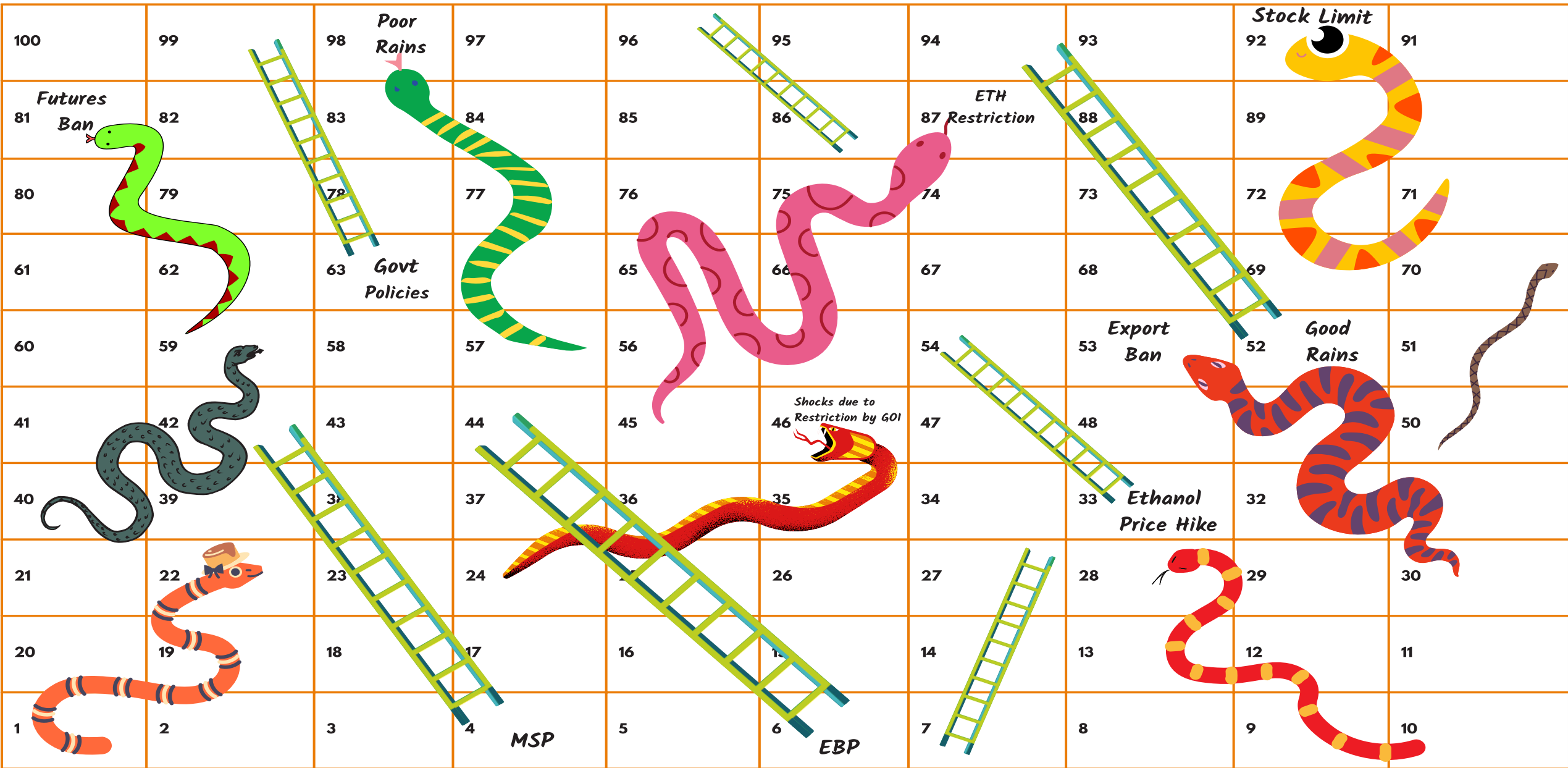
31st January, 2025

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दिल से जो बात निकलती है असर रखती है
पर नहीं ताक़त-ए-परवाज़ मगर रखती है

अल्लामा इक़बाल







Indian Sugar Balance Sheet



India Balance Sheet			
Particulars	2024-25 (F)	2025-26 (F)	% Change
Opening stock in MMT	8	5.6	-30%
Sucrose Production in MMT	32.1	37	15%
Diversion for ethanol in MMT	4	5.0	25%
Net Production in MMT	28.1	32.0	14%
Consumption in MMT	-29.5	-30.0	2%
Exports in MMT	-1.0	-1.5	50%
Closing stock in MMT	5.6	6.1	9%

Note: Gol's opening stock is 8 MMT and consumption estimate 29 MMT in 2024-25 season.



"Peace is the most powerful weapon for mankind" - Mahatma Gandhi

India Sugar Balance Sheet 2024-25				
Particulars	MEIR	ISMA	AISTA	NSF
Opening stock in MMT	8	8	7.98	8
Sucrose Production in MMT	32.1	31.5	30.52	31.1
Diversion for ethanol in MMT	4.0	4.0	4.0	4.0
Net Production in MMT	28.1	27.5	26.52	27.1
Consumption in MMT	-29.5	-28.0	-29	-29
Exports in MMT	-1.0	-1.0	-1.0	-1.0
Closing stock in MMT	5.61	6.50	4.50	5.10

Note: The opening stock is 8 MMT as per GOI data.



"Truth is by nature self-evident. As soon as you remove the cobwebs of ignorance that surround it, it shines clear."



The bumper crop of 2025-26....?



Balance Sheet			
Particulars	2024-25 (F)	2025-26 (F)	% Change
Opening stock in MMT	8	3.56	-40%
Sucrose Production in MMT	32.1	37	12%
Diversion for ethanol in MMT	4.0	4.0	0%
Net Production in MMT	28.1	33.0	14%
Consumption in MMT	-29.5	-30	2%
Exports in MMT	-1.0	-1.0	0%
Closing stock in MMT	5.6	5.56	28%

*In the 2021-22 season, India produced 39.4 MMT of sucrose, of which 3.8 MMT was diverted to ethanol production, while sugar mills produced 35.7 MMT of sugar.

Cultivation Of Mind Should Be The Ultimate Aim Of Human Existence” - BR Ambedkar.



Way Forward.....



- India as a **Global Sugarcane Superpower** should aim to become a superpower in sugarcane by ensuring robust production that caters to domestic sugar and ethanol industries while maintaining surplus for exports.
- **Continued molasses exports** to Europe, where Indian molasses is a preferred choice for animal feed, will not have an adverse impact, as its contribution to ethanol blending from CHM is negligible.
- Equilibrium between prices—i.e., FRP, MSP, and ethanol—will ensure the health of the industry and serve the interests of both consumers and farmers.
- **FRP has been increased by 34% since last revision of Sugar MSP and increased by 11% since prices of ethanol SCJ and BHM were revised in 2022.**

Healthy Industry = Prosperous Farmers = Satisfied Consumers = Sustained Export Presence

India's sugar industry must be strengthened to sustain growth, support exports, and drive the transition towards a cleaner energy future.



"Happiness is when what you think, what you say, and what you do are in harmony."

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03 Offices Globally



02 Sugar Manufacturing units in India



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